

ROGELIO J. CARDONA-CARDONA

Rogelio J. Cardona-Cardona is Professor of Accounting at the School of Business Administration of the University of Puerto Rico-Rio Piedras campus, where he teaches or has taught undergraduate and graduate courses in financial accounting, auditing, fraud examination, financial markets and institutions and financial management. In addition, as Adjunct Professor at the UPR School of Law he has offered the course "Accounting and Law". He has served as Assistant Chair and Chair of the Accounting Department at the UPR School of Business Administration. He has published research papers in peer reviewed academic journals on topics such as financial reporting, accounting ethics, fraud, reverse mortgages and auditing.

He is a Certified Public Accountant (CPA) and a licensed Attorney, and prior to his academic career, he was Managing Director of Cardona-Cardona & Associates CPA's, PSC.

Spanish version

Education:

- Postdoctoral Research in Accounting (2011) University of Memphis — Memphis, TN
- PhD, Finance (2008) University of Puerto Rico — San Juan, PR
- Juris Doctor (1985) University of Puerto Rico School of Law — San Juan, PR
- MBA, Emphasis in Accounting (1978) University of Arkansas— Fayetteville, AR
- BS, Major: Biology, Minor: Accounting (1976) University of Puerto Rico — San Juan, PR

Courses:

- Intermediate Accounting I and II
- Auditing
- Introduction to Fraud Examination
- Corporate Governance
- Financial Markets and Institutions
- Financial Management
- Accounting for Analysis and Control (MBA Program)
- Foundations for Graduate Studies in Business Administration (MBA Pre-Term)
- Accounting and Law (UPR School of Law)

Research Areas:

- Equity-based compensation and employee stock options
- Ethics and Corporate Governance
- Fraudulent financial reports
- Reverse mortgages and Household finance

Publications:

- “Perceptions of Challenges on the CPA Exam: Evidence from Puerto Rico”, with Karen C. Castro-González, Carmen B. Ríos-Figueroa and José C. Vega-Vilca. (2022). *Advances in Accounting Education: Teaching and Curriculum Innovations*, 25, 177-197.
- “Regulatory Enforcement of Accounting Ethics in Puerto Rico”, with Zabihollah Rezaee, Wanda Rivera-Ortiz and José C. Vega-Vilca. (2020). *Journal of Business Ethics*, 167 (1), 63-76. <https://doi.org/10.1007/s10551-019-04137-4>
- “The Impact of Culture and Economic Factors on the Implementation of IFRS”, with Karen C. Castro-González and Carmen B. Ríos-Figueroa. (2014). *Accounting & Taxation*, Vol. 6 (2), 29-47.
- “A Comparative Analysis of Reverse Mortgages: Evidence from Puerto Rico and the United States”, with Karen C. Castro-González. (2014). *Global Journal of Business Research*, Vol. 8 (5), 41-57.
- “Does Experience Affect Auditors’ Professional Judgment? Evidence from Puerto Rico”, with Carmen B. Ríos-Figueroa. (2013). *Accounting & Taxation*, Vol. 5 (2), 13-32.
- “Revisiting the Relationship between Option Expensing and Stock Returns” (2011). *Accounting & Taxation*, Vol. 3 (2), 1-16 (Lead article).
- “Changes in Equity Compensation Plans: Evidence from the U.S. Capital Markets” (2011). *Global Journal of Business Research*, Vol. 5 (2), 41-52.
- “An Empirical Analysis of Payout Policy and Option Expensing” (2009). *Fórum Empresarial*, 14 (1), 1-34 (Lead article). <https://doi.org/10.33801/fe.v14i1.3406>
- “Bill and Hold: A Fraud Unfolds” (2009). *Internal Auditor*, Vol. 66 (3), 65-69.

Committees:

- Department of Accounting Advisory Committee (Permanent)
- Department of Accounting Personnel Committee (2021-2023)

E-mail:

- rogelio.cardona1@upr.edu