

**UNIVERSITY OF PUERTO RICO
RÍO PIEDRAS CAMPUS
SCHOOL OF BUSINESS ADMINISTRATION
ACCOUNTING DEPARTMENT**

TITLE

Advanced Financial Accounting

CODE

CONT 4058

NUMBER OF CONTACT HOURS & CREDIT HOURS

Three credit hours (45 Contact Hours)

PREREQUIREMENTS

Philosophy, Theory and Problems of Financial Accounting II, also known as Intermediate Accounting II (CONT 4002)

DESCRIPTION

Study and discussion of advanced and complex topics in financial accounting such as consolidated financial statements, derivatives, foreign operations and its effects on financial statements and other special forms of making business.

COURSE OBJECTIVES

At the end of the course the students will

- 1) Show knowledge of the application of fundamentals, theoretical and practical aspects of accounting to different scenarios.
- 2) Demonstrate the skills to identify problems and gather relevant information to find alternative solutions to unstructured situations.
- 3) Use spreadsheets and other productivity tools to solve accounting problems.

COURSE CONTENT AND TIME DISTRIBUTION

Topics	Hours
I. Introduction (course objectives, requisites, and evaluation)	1.5
II. Business combinations, mergers and acquisitions.	13.5
III. Consolidated financial statements	
IV. Complex structures and other theories of consolidation.	12.0
V. Intercompany transactions between companies subject to consolidation.	
VI. Full disclosure and segment reporting	
VII. Accounting for derivatives and hedging activities	7.5
VIII. Foreign currency financial statements	
IX. Partnership- Formation, operations and liquidation	6.0
Exams and case discussions	4.5
Total hours	45.0

LEARNING STRATEGIES

Conferences, discussion and analysis of cases and problems.

LEARNING RESOURCES

In addition to the text, cases, slides and the Internet are used as a basis to work certain problems.

COURSE EVALUATION

The students will be evaluated according to the following criteria:

* Exams	75%
* Cases, problems and assignments	20%
* Attendance and participation	5%

Note: Students with special needs will receive differentiated evaluations.

REASONABLE ACCOMODATION

Students who require reasonable accommodation or receive Vocational Rehabilitation services must contact the professor at the beginning of the semester to plan the necessary accommodation and equipment as per the recommendations of the office that deals with issues for people with disabilities in the unit.

ACADEMIC INTEGRITY

The University of Puerto Rico promotes the highest standards of academic and scientific integrity. Article 6.2 of the UPR Students General Bylaws (Certification 13 of the Board of Trustees, 2009-2010) states that academic dishonesty includes, but is not limited to: fraudulent actions; obtaining grades or academic degrees by false or fraudulent simulations; copying the totality or part of the academic work of another person; plagiarizing totally or partially the work of another person; copying all or part of another person's answers to the questions of an oral or written exam by taking or getting someone else to take the exam on his/her behalf; as well as enabling and facilitating another person to perform the aforementioned behavior. Any of these behaviors will be subject to disciplinary action in accordance with the disciplinary procedure established by the UPR Students General Bylaws.

GRADE SYSTEM

100-90%=A, 89-80%=B, 79-70%=C, 69-60%=D y 59-0%=F

BIBLIOGRAPHY

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